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PART III

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Information Required of Brokers and Dealers Pursuant 18 Section 17 of the Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

| REPORT FOR THE PERIOD BEGINNING 01/0 | 01/17 | AND ENDING 12/3 | 1/17 |
|--------------------------------------|--------------------------------------|-----------------|--|
| | MM/DD/YY | | MM/DD/YY |
| A. REGIS | TRANT IDENTIFICA | TION | |
| NAME OF BROKER-DEALER: Gold Coast | Securities, Inc. | | OFFICIAL USE ONLY |
| ADDRESS OF PRINCIPAL PLACE OF BUSINE | SS: (Do not use P.O. Box | No.) | FIRM I.D. NO. |
| 275 E. Hillcrest Drive, Suite 225 | | | |
| | (No. and Street) | | |
| Thousand Oaks | CA | 9 | 1360 |
| (City) | (State) | (Zi | p Code) |
| NAME AND TELEPHONE NUMBER OF PERS | ON TO CONTACT IN RE | (8 | ORT 05) 496-3660 Area Code – Telephone Number) |
| B. ACCOU | INTANT IDENTIFIC | | |
| INDEPENDENT PUBLIC ACCOUNTANT whos | se opinion is contained in t | his Report* | |
| Farber Hass Hurley LLP | | | |
| (Na | me – if individual, state last, firs | , middle name) | |
| 9301 Oakdale Ave., Suite 230 | , Chatsworth, | CA | 91311 |
| (Address) | (City) | (State) | (Zip Code) |
| CHECK ONE: | | | |
| Certified Public Accountant | | | |
| Public Accountant | | | |
| Accountant not resident in United | States or any of its possess | ions. | |
| Fo | R OFFICIAL USE ON | LY | |
| | | | |
| | | | |

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1410 (06-02)

^{*}Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

OATH OR AFFIRMATION

| I, Tae P. Ho | , swear (or affirm) that, to the best of |
|--|--|
| my knowledge and belief the accompanying financial stat | ement and supporting schedules pertaining to the firm of |
| Gold Coast Securities, Inc. | , as |
| of December 31 | 20_17 are true and correct. I further swear (or affirm) that |
| neither the company nor any partner, proprietor, principa | 1 officer or director has any proprietary interest in any account |
| classified solely as that of a customer, except as follows: | |
| • | |
| | |
| | |
| William Control of the Control of th | The state of the s |
| | |
| | |
| | |
| | Sighature |
| | Chief Executive Officer |
| | Title |
| | A How V |
| • | / Wi Cad |
| Notary Public | 1 PROPERTY OF THE PROPERTY OF |
| This report ** contains (check all applicable boxes): | - Army II |
| (a) Facing Page. | |
| (a) Facing Page. (b) Statement of Financial Condition. | |
| (c) Statement of Income (Loss). | |
| * * * * * * * * * * * * * * * * * * * | |
| (d) Statement of Changes in Financial Condition. (e) Statement of Changes in Stockholders' Equity or | Partners' or Sole Proprietors' Capital. |
| (f) Statement of Changes in Liabilities Subordinated | to Claims of Creditors. |
| | |
| (g) Computation of Net Capital. (h) Computation for Determination of Reserve Requi | rements Pursuant to Rule 15c3-3. |
| (i) Information Relating to the Possession or Control | Requirements Under Rule 15c3-3. |
| (i) A Reconciliation, including appropriate explanation | on of the Computation of Net Capital Under Rule 15c3-1 and the |
| Computation for Determination of the Reserve Re | equirements Under Exhibit A of Rule 15c3-3. |
| (k) A Reconciliation between the audited and unaudit | ted Statements of Financial Condition with respect to methods of |
| consolidation. | |
| [/] (1) An Oath or Affirmation. | |
| (m) A copy of the SIPC Supplemental Report. | |
| (n) A report describing any material inadequacies foun | d to exist or found to have existed since the date of the previous audit. |
| | |

^{**}For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

CALIFORNIA JURAT CERTIFICATE

| document to which this certificate is attached, and me | ficate verifies only the identity of the individual who signed the ot the truthfulness, accuracy, or validity of that document |
|--|--|
| STATE OF CALIFORNIA COUNTY OF VENTURA | |
| Subscribed and sworn to (or affirmed) befo | ore me on this 23 day of February 20 18 by |
| TAE P. HO | and |
| The same of the sa | "proved to |
| ne on the basis of satisfactory evidence to l | be the person(s) who appeared before me. |
| 11/2 | |
| Signature of Notary Public | |
| | |
| 000000000000000000000000000000000000000 | 00000000000000000000000000000000000000 |
| | Z. HUSAIN 8 COMM. # 2089160 S NOTARY PUBLIC-CALIFORNIA R |
| 000000000000000000000000000000000000000 | # VENTURA COUNTY 1 My Commission Expires DECEMBER 5, 2018 6 000000000000000000000000000000000000 |
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| OPTIO | ONAL |
| OPTIC | DESCRIPTION OF ATTACHED |
| | DESCRIPTION OF ATTACHED DOCUMENTS |
| CAPACITY CLAIMED BY SIGNER | DESCRIPTION OF ATTACHED |
| CAPACITY CLAIMED BY SIGNER INDIVIDUAL | DESCRIPTION OF ATTACHED DOCUMENTS |
| CAPACITY CLAIMED BY SIGNER INDIVIDUAL CORPORATE OFFICER | DESCRIPTION OF ATTACHED DOCUMENTS OATH ON Affirmation for Annea |
| CAPACITY CLAIMED BY SIGNER INDIVIDUAL CORPORATE OFFICER PARTNER(S) | DESCRIPTION OF ATTACHED DOCUMENTS |
| CAPACITY CLAIMED BY SIGNER INDIVIDUAL CORPORATE OFFICER PARTNER(S) ATTORNEY IN FACT | DESCRIPTION OF ATTACHED DOCUMENTS OATH ON Affirmation for Annua TITLE OF DOCUMENT PAGES 2/23/18 |

GOLD COAST SECURITIES, INC. FINANCIAL STATEMENT INDEX December 31, 2017

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Certified Public Accountants

9301 Oakdale Avenue, Suite 230 Chatsworth, CA 91311 www.fhhcpas.com Telephone: (818) 895-1943 Facsimile: (818) 727-7700

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Board of Directors and Shareholders Of Gold Coast Securities, Inc.

Opinion on the Financial Statements

We have audited the accompanying statement of financial condition of Gold Coast Securities, Inc. as of December 31, 2017, the related statements of operations, changes in shareholders' equity, changes in liabilities subordinated to claims of general creditors, and cash flows for the year then ended, and the related notes (collectively referred to as the financial statements). In our opinion, the financial statements present fairly in all material respects, the financial position of Gold Coast Securities, Inc. as of December 31, 2017, and the results of its operations and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinion

These financial statements are the responsibility of Gold Coast Securities, Inc.'s management. Our responsibility is to express an opinion on Gold Coast Securities, Inc.'s financial statements based on our audit. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to Gold Coast Securities, Inc. in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audit in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud. Our audit included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audit also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

Supplemental Information

The Schedule I, Computation of Net Capital Under Rule 15c3-1, Schedule II, Computation of Determining Reserve Under Rule 15c3-3, and Schedule III, Information for Possession or Control Requirements Under Rule 15c3-3 Schedule IV, Schedule of Segregation Requirements and Funds have been subjected to audit procedures performed in conjunction with the audit of Gold Coast Securities, Inc.'s financial statements. The supplemental information is the responsibility of Gold Coast Securities, Inc.'s management. Our audit procedures included determining whether the supplemental information reconciles to the financial statements or the underlying accounting and other records, as applicable, and

performing procedures to test the completeness and accuracy of the information presented in the supplemental information. In forming our opinion on the supplemental information, we evaluated whether the supplemental information, including its form and content, is presented in conformity with 17 C.F.R §240.17a-5. In our opinion, the supplemental information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Farber Hass Hurley LLP

We have served as Gold Coast Securities, Inc.'s auditor since 2001. Chatsworth, California February 23, 2018

GOLD COAST SECURITIES, INC. STATEMENT OF FINANCIAL CONDITION December 31, 2017

ASSETS

| Cash and cash equivalents Deposit with clearing organization Receivable from broker-dealers and clearing organization Other receivables Office furniture and equipment, at cost, less accumulated depreciation of \$57,333 | \$ | 33,574 25,000 104,176 9,153 4,297 |
|--|-----------|---|
| Other assets | <u> </u> | 30,616 |
| Total assets | <u>\$</u> | 206,816 |
| LIABILITIES AND STOCKHOLDERS' EQUITY | | |
| Accounts payable and accrued expenses | \$ | 73,492 |
| Deferred revenue, net | | 12,137 |
| Total liabilities | | 85,629 |
| Commitments and contingent liabilities | | |
| Liabilities subordinated to claims of general creditors | | - |
| Stockholders' equity: | | 1 |
| Common stock, no par value, Series A voting shares, 200 shares authorized, 102 shares issued and outstanding Common stock, no par value, Series B non-voting shares, 1,300 | | 5,843 |
| shares authorized, 284.66 shares issued and outstanding | | 67,655 |
| Additional paid-in capital | | 17,991 |
| Retained earnings | | 29,698 |
| Total stockholders' equity | | 121,187 |
| Total liabilities and stockholders' equity | \$ | 206,816 |

GOLD COAST SECURITIES, INC. STATEMENT OF OPERATIONS For the Year Ended December 31, 2017

| Revenues: | | |
|--|-------------|-----------|
| Commissions | \$ | 967,025 |
| Investment advisory and management fees | | 489,579 |
| Representative monthly fees | | 72,450 |
| Miscellaneous income | | 22,284 |
| Reimbursement income | | 41,285 |
| Interest and dividend income | | 239 |
| Total Revenue | | 1,592,862 |
| Expenses: | | |
| Commissions | | 665,122 |
| Investment advisory and management fee expense | | 396,944 |
| Employee compensation and benefits | | 263,010 |
| Office expense | | 107,511 |
| Occupancy | | 93,591 |
| Legal and professional fees | | 19,457 |
| Communications and data processing | | 19,568 |
| Website maintenance and documentation | | 5,884 |
| Clearing | | 21,925 |
| Postage and delivery | | 5,562 |
| Travel and entertainment | | 829 |
| Depreciation and amortization | | 1,449 |
| Other | | 2,637 |
| Total Expenses | | 1,603,489 |
| Loss before income tax provision | | (10,627) |
| Income tax provision | | 800 |
| Net loss | _\$_ | (11,427) |

GOLD COAST SECURITIES, INC. STATEMENT OF CHANGES IN LIABILITIES SUBORDINATED TO CLAIMS OF GENERAL CREDITORS For the Year Ended December 31, 2017

| Subordinated borrowings at beginning of year | \$ - |
|--|---------|
| Increases: | - |
| Decreases: | |
| Subordinated borrowings at end of year | \$ |

GOLD COAST SECURITIES, INC. STATEMENT OF CHANGES IN STOCKHOLDERS' EQUITY For the Year Ended December 31, 2017

| | Serie Commor | | Series Common | | Additional Paid-in | Retained | Stockholders' |
|---------------------------------|-----------------|---------|------------------|----------|-----------------------|------------|---------------|
| | Shares | Value | Shares | Value | Capital | Earnings | Equity |
| Balance at December 31, 2016 | 102 | \$5,843 | 284.66 | \$67,655 | \$17,991 | \$41,125 | \$132,614 |
| Net loss | | - | - | - | <u>-</u> | (\$11,427) | (\$11,427) |
| Balance at December 31, 2017 | 102 | \$5,843 | 284.66 | \$67,655 | \$17,991 | \$29,698 | \$121,187 |

GOLD COAST SECURITIES, INC. STATEMENT OF CASH FLOWS For the Year Ended December 31, 2017

| | , | 2017 |
|---|----|------------------------------|
| Cash flows from operating activities: Net loss | \$ | (11,427) |
| Adjustments to reconcile net income to net cash provided by (used in) operating activities: | | |
| Depreciation and amortization | | 1,449 |
| Changes in: Receivable from broker-dealers and clearing organization Other assets Accounts payable and accrued expenses | | (10,881) 2,253 (3,089) |
| Deferred revenue, net | | (5,351) |
| Total adjustments | | (15,619) |
| Net cash used in operating activities | | (27,046) |
| Net decrease in cash and cash equivalents | , | (27,046) |
| Cash and cash equivalents at beginning of year | | 60,620 |
| Cash and cash equivalents at end of year | | 33,574 |
| Supplemental cash flow disclosures: Income tax payments | | 800 |
| Interest payments | \$ | _ |

1. Organization and Nature of Business

Gold Coast Securities, Inc. (a C-corporation) (the "Company) is a broker-dealer registered with the Securities and Exchange Commission (SEC) and is a member of the Financial Industry Regulatory Authority (FINRA). The Company is a Delaware corporation, headquartered in California, and began operations in January 2001.

2. Significant Accounting Policies

Basis of Presentation

The Company is engaged in a single line of business as a securities broker-dealer, which comprises several classes of services, including both principal and agency transactions involving retailing corporate equity securities and mutual funds; selling corporate debt, municipal bonds, and U.S. government securities; selling life insurance and annuities; and providing investment advisory and management services.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and certificates of deposits. The Company considers all highly liquid investments with original maturities of three months or less to be cash equivalents.

Commissions

Commissions and related clearing expenses are recorded on a trade-date basis as securities transactions clear.

Investment Advisory Income

Investment advisory and management fees are received quarterly in advance, but are recognized as earned on a pro rata basis over the term of the contract. The unearned portion is recorded as deferred revenue, net of associated fees and expenses.

Property and Equipment

Property and equipment are stated at cost. Depreciation has been provided using the straight-line method over the useful lives of the assets, which range from three to seven years.

2. Significant Accounting Policies (continued)

Income Taxes

Income taxes are provided for the tax effects of transactions reported in the financial statements and consist of taxes currently due plus deferred taxes related primarily to differences between the basis of depreciation and realization of net operating losses for financial and income tax reporting. The amount of current and deferred taxes payable or refundable is recognized as of the date of the financial statements, utilizing currently enacted tax laws and rates. Deferred tax expenses or benefits are recognized in the financial statements for the changes in deferred tax liabilities or assets between years.

Fair Value of Financial Instruments

Carrying values of cash and cash equivalents, accounts receivable and accounts payable approximate fair values due to the short maturities of such instruments.

Concentration of Credit Risk

Financial instruments that potentially subject the Company to significant concentrations of credit risk consist principally of cash and cash equivalents and clearing organization accounts receivable. The Company places substantially all of its cash deposits with one high-quality financial institution.

Advertising Costs

The Company expenses the cost of advertising in the year incurred. During the year ended December 31, 2017, such advertising expenses (included as part of "other" expenses) was under \$1,000.

Subsequent Events

The Company evaluated subsequent events through February 23, 2018, the date the financial statements were available to be issued.

3. Recently Issued Accounting Standards

The Financial Accounting Standards Board (the "FASB") has established the Accounting Standards Codification ("Codification" or "ASC") as the authoritative source of generally accepted accounting principles ("GAAP") recognized by the FASB. The principles embodied in the Codification are to be applied by nongovernmental entities in the preparation of financial statements in accordance with GAAP in the United States. New accounting pronouncements are incorporated into the ASC through the issuance of Accounting Standards Updates ("ASUs").

3. Recently Issued Accounting Standards (continued)

For the year ending December 31, 2017, various ASUs issued by the FASB were either newly issued or had effective implementation dates that would require their provisions to be reflected in the financial statements for the year then ended. In May 2014, the Financial Accounting Standards Board ("FASB") issued Accounting Standards Update ("ASU") 2014-09, "Revenue from Contracts with Customers," which applies to contracts with customers to transfer goods or services and contracts to transfer nonfinancial assets unless those contracts are within the scope of other standards such as lease transactions. The update is effective for annual periods commencing after December 15, 2017. The Company has evaluated the impact of ASU 2014-09 and believes the recognition and timing of future revenue streams to be similar to those currently being recognized the Company and, as such, will not have a material impact on its revenue recognition methodology. In February 2016, the FASB issued ASU 2016-02, "Leases," that provides a new accounting guidance related to leases effective January 2019. The Company expects to negotiate future lease obligations covering this time frame, which may or may not have a material impact on the adoption of this ASU.

4. Guarantees

FASB ASC 460, Guarantees, requires the Company to disclose information about its obligations under certain guarantee arrangements. FASB ASC 460 defines guarantees as contracts and indemnification agreements that contingently require a guarantor to make payments to the guaranteed party based on changes in an underlying factor (such as an interest or foreign exchange rate, security or commodity price, an index or the occurrence or nonoccurrence of a specified event) related to an asset, liability or equity security of a guaranteed party. This guidance also defines guarantees as contracts that contingently require the guarantor to make payments to the guaranteed party based on another entity's failure to perform under an agreement as well as indirect guarantees of indebtedness of others.

The Company has issued no guarantees at December 31, 2017, or during the year then ended.

5. Cash Segregated Under Federal and Other Regulations

Cash of \$25,000 has been segregated in a special reserve bank account for the benefit of customers under Rule 15c3-3 of the SEC on agreements for proprietary accounts of introducing brokers.

6. Receivable From and Payable Clearing Organizations

Amounts receivable from and payable to clearing organizations were as follows for the year ending December 31, 2017:

| December 31, 2017 | <u>Receivable</u> | <u>Payable</u> |
|---|-------------------|------------------|
| Receivable from product sponsors and | | |
| clearing organization | \$ 104,176 | \$ |
| Fees and commissions receivable/payable | 9,153 | <u>73,492</u> |
| • • | <u>\$113,329</u> | <u>\$ 73,492</u> |

The Company has an agreement to clear substantially all of its proprietary and customer transactions through another broker-dealer (Pershing LLC) on a fully disclosed basis. Pershing LLC is responsible for handling and monitoring all securities lending activities (collateralized financings) related to securities borrowed and securities loaned transactions.

7. Commitments and Contingencies

The Company has an operating lease for 1,782 square feet of office space in Thousand Oaks, California. The Company's lease will terminate on November 30, 2018. Current monthly rental payments are approximately \$3,700. In addition, the Company leases 1,802 square feet of office space in Gold River, California. The Company extended the lease for an additional twelve month period to be terminated on November 30, 2018. Current monthly rental payments are approximately \$3,300.

Future minimum lease payments under the operating leases are as follows:

| Year ending December 31,: | | | |
|---------------------------|------|--------------|---|
| | 2018 | \$ 77,051 | |
| | | \$ 77,051 | _ |

Lease payments for the year ended December 31, 2017 was \$82,772, which is included in occupancy expense.

8. Property and Equipment

Property and equipment consists of the following as of December 31, 2017:

| Computer, Phone & Equipment | \$ 33,288 |
|--------------------------------|----------------|
| Equipment Leases | 9,570 |
| Furniture | 16,590 |
| Software | 2,182 |
| Less: Accumulated Depreciation | (57,333) |
| Total December and Equipment | \$ 4.297 |
| Total Property and Equipment | 3 4,297 |

Depreciation expense for the year ended December 31, 2017 was \$1,449.

9. Retirement Plan

In August 2003, the Company established a 401(k) Profit Sharing Plan administered by Retirement Systems of California, Inc. The 401(k) Profit Sharing plan, as adopted, allows for employee contributions through salary reductions ranging from 0% to 15% of employee salary, capped at \$18,000 in 2017 (plus catch-up provisions).

All employees who are at least 21 years of age and have been employed by the Company for at least six months are eligible to participate. Plan contributions are self-directed. No employer matching contributions were made for the year ending December 31, 2017.

10. Major Revenue Concentration

For the year ended December 31, 2017 variable annuity, management fee, and mutual fund revenue were approximately 27%, 32% and 31%, of total revenue, respectively. The Company expects that most of this revenue will be recurring. In addition, approximately 14% and 12% of total revenues were generated from one mutual fund company and one insurance company, respectively.

With respect to clearing organization receivables, such receivables normally arise from fees generated through clearing and execution services performed for the Company's numerous customers. The Company has contractual arrangements with highly-rated broker-dealers, mutual fund companies, and insurance companies as the source of these revenues. As of December 31, 2017, two product providers had balances of approximately 23% and 17% of total receivables.

The Company maintains reserves for potential credit losses, as applicable and such losses, in the aggregate, have not exceeded management's expectations. The Company had no bad debt expense for 2017.

11. Income Tax

The primary timing differences between book and tax expense reporting are depreciation expense and the utilization of the Net Operating Loss (NOL) carryforward. At December 31, 2017, the Company had a state and federal NOL carryforward of approximately \$145,000 and \$50,000, respectively, which will expire by 2034. As of December 31, 2017, there are no assurances the Company will be able to utilize such losses. As such, the Company has recognized a full allowance for any deferred taxes, and has recognized the minimum state franchise tax of \$800, for the year 2017.

The Company recognizes and measures its unrecognized tax benefits in accordance with Financial Accounting Standards Board (FASB) Accountings Standards Codification (ASC) 740, *Income Taxes*. Under that guidance the Company assesses the likelihood, based on their technical merit, that tax positions will be sustained upon examination based on the facts, circumstances and information available at the end of each period. The measurement of unrecognized tax benefits is adjusted when new information is available, or when an event occurs that requires a change. The Company does not have any tax positions at the end of the year for which it is reasonably possible that the total amounts of unrecognized tax benefits will significantly increase or decrease within twelve months of the reporting date.

The Company is generally not subject to federal, state, or local tax examinations by taxing authorities for years before 2014. As of December 31, 2017, no taxing authority has proposed any adjustments to the Company's tax position.

12. Capital Requirements

The Company is subject to the Securities and Exchange Commission Uniform Net Capital Rule (SEC rule 15c3-1), which requires the maintenance of minimum net capital (i.e., \$50,000) and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 15 to 1 (and the rule of the "applicable" exchange also provides that equity capital may not be withdrawn or cash dividends paid if the resulting net capital ratio would exceed 10 to 1). At December 31, 2017, the Company's net capital measured \$68,662 and its net capital ratio was 1.25 to 1.

GOLD COAST SECURITIES, INC.

Supplementary Information Pursuant to Rule 17a-5 of the Securities Exchange Act of 1934

As of December 31, 2017

Schedule I

GOLD COAST SECURITIES, INC.

Computation of Net Capital Under Rule 15c3-1 of the Securities and Exchange Commission

As of December 31, 2017

| Net capital | | \$ | 121,187 |
|--|-----------------|-------------|--------------|
| Total stockholders' equity Deduct stockholders' equity not allowable for capital | | Ψ —— | - |
| Total stockholders' equity qualified for net capital Add: | | | 121,187 |
| Subordinated borrowings allowable in computation of net capital Other (deductions) or allowable credits - deferred income taxes payable | | | - |
| Total capital and allowable subordinated borrowings Deductions and/or charges: Nonallowable assets: Office furniture and equipment | 4,297 | | 121,187 |
| Other assets - registered representative receivables, net | 9,153 | | |
| Receivable from broker-dealers, in excess of related payables Other assets - prepaid expenses and deposits | 8,422 30,616 | | 52,488 |
| Net capital before haircuts on securities positions Haircuts on securities positions | | | 68,699 37 |
| Net capital per audited financial statements | | _\$ | 68,662 |
| Aggregate indebtedness Items included in statement of financial condition: Accounts payable, accrued expenses, and deferred revenue, net, Items not included in statement of financial condition | | \$ | 85,629 |
| Total aggregate indebtedness (AI) | | \$ | 85,629 |
| Computation of basic net capital requirement Minimum net capital required (6-2/3% of AI) | | <u>\$</u> | 5,709 |
| Minimum dollar net capital requirement | | \$ | 50,000 |
| Minimum net capital required (greater of above): | | \$ | 50,000 |
| Excess net capital over minimum net capital required | | \$ | 18,662 |
| Excess net capital at 1,500 percent (net capital - 6.67% of AI) | | \$ | 62,953 |
| Excess net capital at 1,000 percent (net capital - 10% of AI) | | \$ | 60,099 |
| Ratio: Aggregate indebtedness to net capital | | | 1.25 to 1 |

There are no material differences between the preceeding computation and the Company's corresponding unaudited part II of Form X-17A-5 as of December 31, 2017

Schedule II

GOLD COAST SECURITIES, INC.

Computation for Determination of Reserve Requirements Under Rule 15c3-3 of the Securities and Exchange Commission As of December 31, 2017

Gold Coast Securities, Inc. is exempt from the reserve requirement, as it operates pursuant to SEC Rule 15c3-3(k)(2)(ii) (the Customer Protection Rule), clearing all transactions on a fully disclosed basis through its clearing firm. Gold Coast Securities, Inc. does not hold customer funds or safekeep customer securities.

Schedule III

GOLD COAST SECURITIES, INC.
Information Relating to Possession or Control Requirements
Under Rule 15c3-3 of the Securities and Exchange Commission

As of December 31, 2017

Gold Coast Securities, Inc. is exempt from the possession or control requirements, as it operates pursuant to SEC Rule 15c3-3(k)(2)(ii) (the Customer Protection Rule), clearing all transactions on a fully disclosed basis through its clearing firm. Gold Coast Securities, Inc. does not hold customer funds or safekeep customer securities.

Schedule IV

GOLD COAST SECURITIES, INC.
Schedule of Segregation Requirements and Funds
In Segregation for Customers' Regulated
Commodity Futures and Options Accounts
As of December 31, 2017

Not applicable



Assertions Regarding Exemption Provisions

We, as members of management of Gold Coast Securities, Inc. ("the Company"), are responsible for compliance with the annual reporting requirements under Rule 17a-5 of the Securities Exchange Act of 1934. Those requirements compel a broker or dealer to file annual reports with the Securities Exchange Commission (SEC) and the broker or dealer's designated examining authority (DEA). One of the reports to be included in the annual filing is an exemption report prepared by an independent public accountant based upon a review of assertions provided by the broker or dealer. Pursuant to that requirement, the management of the Company hereby makes the following assertions:

Identified Exemption Provision

The Company claims exemption from the custody and reserve provisions of Rule 15c3-3 by operating under the exemption provided by Rule 15c3-3, Paragraph (k)(2)(ii).

Statement Regarding Meeting Exemption Provision

The Company met the identified exemption provision without exception throughout the period January 1, 2017 through December 31, 2017.

Tae P. Ho

Chief Executive Officer
Gold Coast Securities, Inc.

01/12/2018

275 E. Hillcrest Drive, Suite 225, Thousand Oaks, CA 91360 Tel. 805-496-3660 888-474-4610 Fax 805-496-3880 Certified Public Accountants

9301 Oakdale Avenue, Suite 230 Chatsworth, CA 91311 www.fhhcpas.com

Telephone: (818) 895-1943 Facsimile: (818) 727-7700

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Board of Directors and Shareholders of Gold Coast Securities, Inc.

We have reviewed management's statements, included in the accompanying Assertions Regarding Exemption Provisions, in which (1) Gold Coast Securities, Inc. identified the following provisions of 17 C.F.R. §15c3-3(k) under which Gold Coast Securities, Inc. claimed an exemption from 17 C.F.R. §240.15c3-3: k(2)(ii) (the "exemption provision") and (2) Gold Coast Securities, Inc. stated that Gold Coast Securities, Inc. met the identified exemption provision throughout the most recent fiscal year without exception. Gold Coast Securities, Inc.'s management is responsible for compliance with the exemption provisions and its statements.

Our review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and, accordingly, included inquiries and other required procedures to obtain evidence about Gold Coast Securities, Inc.'s compliance with the exemption provision. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based on the provisions set forth in paragraph (k)(2)(ii) of Rule 15c3-3 under the Securities Exchange Act of 1934.

Farber Hass Hurley LLP

Chatsworth, California

February 23, 2018

Certified Public Accountants

9301 Oakdale Avenue, Suite 230 Chatsworth, CA 91311 www.fhhcpas.com Telephone: (818) 895-1943 Facsimile: (818) 727-7700

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM ON APPLYING AGREED-UPON PROCEDURES

Board of Directors of Gold Coast Securities, Inc.

In accordance with Rule 17a-5(e)(4) under the Securities Exchange Act of 1934 and with the SIPC Series 600 Rules, we have performed the procedures enumerated below, which were agreed to by Gold Coast Securities, Inc. and the Securities Investor Protection Corporation (SIPC) with respect to the accompanying General Assessment Reconciliation (Form SIPC-7) of Gold Coast Securities, Inc. for the year ended December 31, 2017, solely to assist you and SIPC in evaluating Gold Coast Securities, Inc.'s compliance with the applicable instructions of the General Assessment Reconciliation (Form SIPC-7). Gold Coast Securities, Inc.'s management is responsible for Gold Coast Securities, Inc.'s compliance with those requirements. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the Public Company Accounting Oversight Board (United States) and in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose. The procedures we performed and our findings are as follows:

- 1) Compared the listed assessment payments in Form SIPC-7 with respective cash disbursement records entries, noting no differences;
- 2) Compared the Total Revenue amount reported on the Annual Audited Report Form X-17A-5 Part III for the year ended December 31, 2017 with the Total Revenue amount reported in Form SIPC-7 for the year ended December 31, 2017, noting no differences;
- 3) Compared any adjustments reported in Form SIPC-7 with supporting schedules and working papers, noting no differences;
- 4) Recalculated the arithmetical accuracy of the calculations reflected in Form SIPC-7 and in the related schedules and working papers supporting the adjustments, noting no differences; and
- 5) Compared the amount of any overpayment applied to the current assessment with the Form SIPC-7 on which it was originally computed, noting no differences.

We were not engaged to, and did not conduct an examination, the objective of which would be the expression of an opinion on compliance with the applicable instructions of the Form SIPC-7. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the specified parties listed above and is not intended to be and should not be used by anyone other than these specified parties.

Farber Hass Hurley LLP

Chatsworth, California February 23, 2018

(35-REV 6/17)

SECURITIES INVESTOR PROTECTION CORPORATION P.O. Box 92185 Washington. D.C. 20090-2185 202-371-8300

General Assessment Reconciliation

For the fiscal year ended 12/31/2017 (Read carefully the instructions in your Working Copy before completing this Form)

TO BE FILED BY ALL SIPC MEMBERS WITH FISCAL YEAR ENDINGS

| t. Na purp | ame of Member, address, Designated Examining A oses of the audit requirement of SEC Rule 17a-5: | uthority, 1934 Act registration | Note: If any of the information shown on the | | | |
|--|---|--|---|--|--|--|
| | 15*15****2941******************************** | • | mailing label requires correction, please e-mail any corrections to form@sipc.org and so indicate on the form filed. | | | |
| 275 E HILLCREST DR STE 225 THOUSAND OAKS, CA 91360-8241 | | | Name and telephone number of person to contact respecting this form. | | | |
| | | | TAE P. HO, (805) 496-3660 | | | |
| 2. A | . General Assessment (item 2e from page 2) | NAMES OF STREET | \$ <u>794</u> | | | |
| В | Less payment made with SIPC-6 filed (exclude in 07/28/2017 | terest) | (355) | | | |
| | Date Paid | | | | | |
| С | Less prior overpayment applied | | \/ | | | |
| D | . Assessment balance due or (overpayment) | | 439 | | | |
| Æ | . Interest computed on late payment (see instruc | tion E) fordays at 20 | % per annum | | | |
| F | . Total assessment balance and interest due (or | overpayment carried forward | \$ 439 | | | |
| G | PAID WITH THIS FORM: Check enclosed, payable to SIPC Total (must be same as F above) | § <u>439</u> | ad and in the contract of the | | | |
| Н | I. Overpayment carried forward | \$(|) | | | |
| 3. 8 | ubsidiaries (S) and predecessors (P) included in t | his form (give name and 193 | 4 Act registration number): | | | |
| pers | SIPC member submitting this form and the ion by whom it is executed represent thereby all information contained herein is true, correct | | ECURITIES, INC. | | | |
| | complete. | | (Name of Corporation, Partnership or other organization) | | | |
| | o. | | (Authorized Signature) | | | |
| Date | ed the 22 day of FEBRUARY , 20 18 . | PRESIDENT | (Tille) | | | |
| This for a | s form and the assessment payment is due 60 d a period of not less than 6 years, the latest 2 y | ays after the end of the fis ears in an easily accessibl | cal year. Retain the Working Copy of this form | | | |
| 盟 | Dates: Received . | Reviewed | | | | |
| SIPC REVIEWER | Calculations | Documentation | Forward Copy | | | |
| 띺 | Caracida Caracia | the text of Select Sele | - · · · · · · · · · · · · · · · · · · · | | | |
| 2 | Exceptions: | | | | | |
| 5 | Disposition of exceptions: | 4 | | | | |

DETERMINATION OF "SIPC NET OPERATING REVENUES" AND GENERAL ASSESSMENT

Amounts for the fiscal period beginning 1/1/2017 and ending 12/31/2017

Eliminate cents

| Item No. 2a. Total revenue (FOCUS Line 12/Part IIA Line 9, Code 4030) | \$ 1,592,862 |
|--|---|
| 2b. Additions: (1) Total revenues from the securities business of subsidiaries (except foreign subsidiaries predecessors not included above. | es) and |
| (2) Net loss from principal transactions in securities in trading accounts | |
| (3) Net loss from principal transactions in commodities in trading accounts. | |
| (4) Interest and dividend expense deducted in determining item 2a. | |
| (5) Net loss from management of or participation in the underwriting or distribution of sec | urities. |
| (6) Expenses other than advertising, printing, registration fees and legal fees deducted in profit from management of or participation in underwriting or distribution of securities | defermining net |
| (7) Net loss from securities in investment accounts. | |
| Total additions | |
| Deductions: (1) Revenues from the distribution of shares of a registered open end investment companinvestment trust, from the sale of variable annuities, from the business of insurance, advisory services rendered to registered investment companies or insurance company accounts, and from transactions in security futures products. | from investment |
| (2) Revenues from commodity transactions. | * Indiana and the state of the |
| (3) Commissions, floor brokerage and clearance paid to other SIPC members in connection securities transactions. | on with 21,799 |
| (4) Reimbursements for postage in connection with proxy solicitation. | - AND |
| (5) Net gain from securities in investment accounts. | |
| (6) 100% of commissions and markups earned from transactions in (i) certificates of depo (ii) Treasury bills, bankers acceptances or commercial paper that mature nine months from issuance date. | esit and cor less |
| (7) Direct expenses of printing advertising and legal fees incurred in connection with othe related to the securities business (revenue defined by Section 16(9)(L) of the Act). | er revenue |
| (8) Other revenue not related either directly or indirectly to the securities business. (See Instruction C): | |
| FEES FROM REPRESENTATIVES | 84,476 |
| (Deductions in excess of \$100,000 require documentation) | |
| (9) (i) Total interest and dividend expense (FOCUS Line 22/PART IIA Line 13, Code 4075 plus line 2b(4) above) but not in excess of total interest and dividend income. \$ | maalaanaanaan mininteen oo waxaan |
| (ii) 40% of margin interest earned on customers securities accounts (40% of FOCUS line 5, Code 3960). | |
| Enter the greater of line (i) or (ii) | |
| Total deductions | 1,063,510 |
| 2d. SIPC Net Operating Revenues | \$ <u>529,352</u> |
| 2e. General Assessment @ .0015 | \$ |
| | (to page 1, line 2.A.) |